



Duane Horning

The year 2002 was another period of continued strength and growth for the Credit Union. It was also a milestone year, with the completion of 70 years of service to our membership and financial growth resulting in assets exceeding \$100 million. Other key financial components shown in this year's annual report reflect the continued success of the Credit Union.

The Ohio Educational Credit Union has a rich history based on the Credit Union's philosophy of "people helping people." As a financial cooperative owned by its members, the Credit Union Board of Directors and committees are composed of unpaid volunteers elected from and by the membership. This spirit of volunteerism and dedication to the membership is exemplified by the Board of Directors and committees of the Credit Union. This past year, four of its volunteers retired after many years of service and dedication to the success of the Credit Union and its membership.

Wayman W. Smith has served the Credit Union since his appointment to the Board of Directors in 1965. Mr. Smith was formerly an Administrator of Compensatory Programs and Assistant to the Superintendent for the Cleveland Public Schools. His professional career includes educational experiences in Europe and Africa and receipt of the Rockefeller Fellowship for Professional Development. Mr. Smith served on several board committees, but most recently held the position of Vice President of the Board, a position that he held since 1981.

Anthony L. Cope was appointed to the Credit Committee in 1963 and the Board of Directors in 1968. Mr. Cope's professional educational experience includes classroom teaching (business education) at John Hay High School and extensive service with professional business education organizations. He is a former Guidance Department Chairman, West Technical High School, Cleveland Public Schools. Mr. Cope has served as President of the Board for the Credit Union since 1971, and this past year was awarded the title of Chairman Emeritus.

Joseph Lasenyik has served the Credit Union since his appointment to the Supervisory Audit Committee in 1974. Mr. Lasenyik was formerly the Director of Computer Services at the Cleveland Public Schools and served for a time as Director of Financial Planning Services in his 25 years with the schools. He also worked in systems analysis in the private sector.

Walter Olszewski has served on the Board of Directors since his election in 1991. His professional career included service with the Cleveland Public Schools. He retired from education after serving as Superintendent of Parma City Schools.

The Credit Union owes a debt of gratitude to these individuals and their families for the many years of service to the Credit Union's membership.

The Board of Directors filled the open positions by appointing Tony Smith, Director of Finance/Administration for WVIZ/PBS, and Mary Lou Stricklin, President/CEO of the Visiting Nurses Association, to the Board of Directors, and David Steward, Chief Financial Officer for St. Vincent Charity Hospital, to the Supervisory Audit Committee.

2002 was a year of continued growth and success for The Ohio Educational Credit Union, and we see no reason to expect any less for 2003. The quality of the financial services provided by the Credit Union continues to be expanded to meet the growing needs of our members. We are ever mindful of the goal of assisting our members in establishing and enhancing their financial well-being. The Credit Union focuses on, and caters to, the individual needs of its members and their families and assists them in building their financial future.

*Duane Horning, President of the Board of Directors.*

*Standing, Left to Right: Craig Strong, Edward E. Kral, Nancy J. Beekman, Duane E. Horning, Richard M. Gore, Robert J. Gale and Tony Smith  
Sitting, Left to Right: William L. Edwards, Anastasius A. Fourmas, Anthony L. Cope and Carol Creel  
Not Pictured: Fred Dolan and Mary Lou Stricklin*

