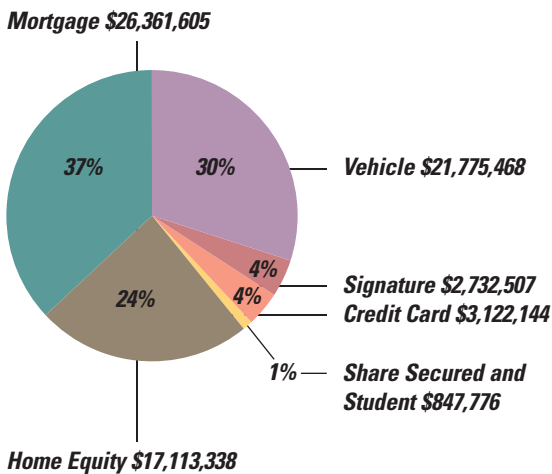


# BALANCE SHEETS — December 31, 2006 and 2005

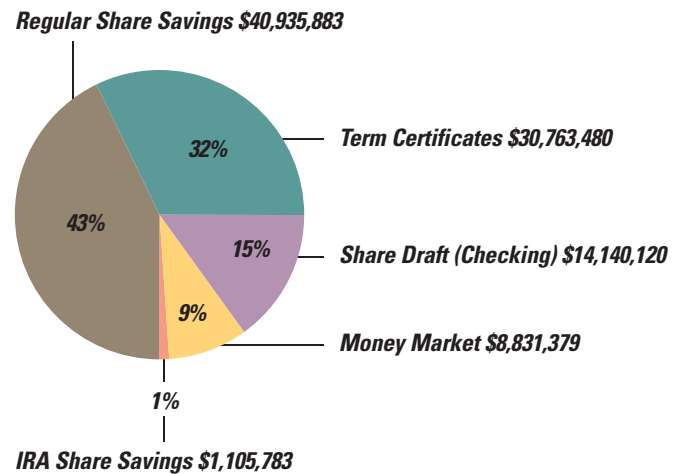
<b>ASSETS</b>	<b>2006</b>	<b>2005</b>
Cash and due from financial institutions	\$ 1,175,631	\$ 1,128,747
Federal funds sold	5,729,598	5,193,473
<b>Total cash and cash equivalents</b>	<b>6,905,229</b>	<b>6,322,220</b>
Interest-bearing time deposits with financial institutions	19,676,526	9,591,676
Securities available for sale	2,861,008	6,488,738
Net loans	71,180,898	78,629,748
Premises and equipment, net	3,699,443	3,782,845
Corporate One and WesCorp capital participation certificates	1,054,944	1,096,495
Accrued interest receivable	540,280	379,261
Repossessed assets	38,104	—
Member share insurance deposit	1,062,603	1,057,839
Member payroll deduction receivable	58,141	11,316
Prepaid expenses and other assets	482,657	592,612
<b>Total assets</b>	<b>\$ 107,559,833</b>	<b>\$ 107,952,750</b>

<b>LIABILITIES AND MEMBERS' EQUITY</b>		
<b>Liabilities</b>		
Members' shares	\$ 95,776,645	\$ 96,600,287
Accounts payable and accrued liabilities	1,123,325	1,088,099
<b>Total liabilities</b>	<b>96,899,970</b>	<b>97,688,386</b>
<b>Members' equity</b>		
Appropriated statutory reserve	3,450,160	3,339,398
Retained earnings	7,276,354	7,044,360
Accumulated other comprehensive income (loss)	(66,651)	(119,394)
<b>Total members' equity</b>	<b>10,659,863</b>	<b>10,264,364</b>
<b>Total liabilities and members' equity</b>	<b>\$ 107,559,833</b>	<b>\$ 107,952,750</b>

## LOAN PORTFOLIO



## DEPOSIT PORTFOLIO



# STATEMENTS OF INCOME — Years ended December 31, 2006 and 2005

<b>Interest and dividend income</b>	<b>2006</b>	<b>2005</b>
Loans	\$ 5,045,410	\$ 4,761,735
Securities	176,642	245,092
Federal funds sold	292,865	163,499
Interest-bearing time deposits and other	754,642	390,060
<b>Total interest and dividend income</b>	<b>6,269,559</b>	<b>5,560,386</b>
Interest and dividend expense		
Share account	1,745,814	1,323,825
Borrowings	405	3,576
<b>Total interest and dividend expense</b>	<b>1,746,219</b>	<b>1,327,401</b>
Net interest income	4,523,340	4,232,985
Provision for loan losses	259,773	141,430
Net interest income after provision for loan losses	4,263,567	4,091,555
Noninterest income		
Fees and charges	2,181,150	2,167,456
Interchange fees	289,188	261,428
Loss on sale of securities and other investments	—	(18,581)
Other	70,979	163,276
<b>Total noninterest income</b>	<b>2,541,317</b>	<b>2,573,579</b>
Noninterest expense		
Compensation and benefits	2,866,697	2,644,777
Office operations	1,116,876	1,204,413
Service processing charges	993,144	985,983
Depreciation and amortization	337,532	301,181
Occupancy	421,497	426,092
Member education and promotion	234,533	220,851
Professional fees	103,430	120,701
Director and dues expenses	126,927	136,934
Insurance	33,134	43,016
Other	228,358	259,501
<b>Total noninterest expense</b>	<b>6,462,128</b>	<b>6,343,449</b>
Net income	\$ 342,756	\$ 321,685

# MEMBERS' EQUITY

## STATEMENTS OF CHANGES IN MEMBERS' EQUITY — Years ended December 31, 2006 and 2005

	<b>Appropriated Statutory Reserve</b>	<b>Retained Earnings</b>	<b>Accumulated Other Comprehensive Income (loss)</b>	<b>Total Members' Equity</b>
Beginning, January 1, 2005	\$ 3,259,357	\$ 6,491,278	\$ (59,708)	\$ 9,690,927
Merger of Zanesville Armco EmployeesCredit Union	80,041	231,397	—	311,438
Comprehensive income				
Net income	—	321,685	—	321,685
Other comprehensive income (loss)	—	—	(59,686)	(59,686)
<b>Total comprehensive income</b>				<b>261,999</b>
Balance, December 31, 2005	3,339,398	7,044,360	(119,394)	10,264,364
Appropriation of retained earnings	110,762	(110,762)	—	—
Comprehensive income				
Net income	—	342,756	—	342,756
Other comprehensive income (loss)	—	—	52,743	52,743
<b>Total comprehensive income</b>				<b>395,499</b>
Balance, December 31, 2006	\$ 3,450,160	\$ 7,276,354	\$ (66,651)	\$ 10,659,863